

Market Review:

Indian markets ended with with modest gains on Tuesday. Sectors such as realty, consumer durables, and auto witnessed a rise, while media, PSU banks, and metal shares faced pressure. The S&P BSE Sensex, was up 90.88 points or 0.11% to 83,079.66. The Nifty 50 index rose 34.80 points or 0.14% to 25,418.55. Both the indices attained record closing high levels.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 25500. If nifty closes above that, further upside can be expected towards 25600-25680 mark. On the flip side 25340-25270 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 25500 and on a decisive close above expect a rise to 25600-25680 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 52500 levels on the upside and on a decisive close above expect a rise to 52770-53000. There is an immediate support at 52000-51740 levels.



Stocks With Positive Bias	Stocks With Negative Bias
MGL, IGL, HEROMOTOCO	BIOCON, HAL, SYNGENE

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25418.55	25270	25340	25440	25500	25600
BANKNIFTY	52295.60	51740	52000	52280	52500	52770
FINNIFTY	24038.40	23870	23940	24030	24100	24170
ADANIENT	2975	2931	2953	2975	2997	3018
ADANIPTS	1427	1406	1416	1431	1441	1455
APOLLOHOSP	7008	6901	6954	7053	7107	7206
ASIANPAINT	3313	3273	3293	3322	3341	3370
AXISBANK	1232	1220	1226	1233	1239	1246
BAJAJ-AUTO	11950	11526	11738	11855	12068	12185
BAJAJFINSV	1849	1816	1833	1855	1871	1893
BAJFINANCE	7366	7200	7283	7369	7452	7538
BHARTIARTL	1662	1628	1645	1655	1672	1683
BPCL	338	332	335	338	341	344
BRITANNIA	6111	5993	6052	6128	6187	6264
CIPLA	1672	1644	1658	1671	1684	1697
COALINDIA	489	483	486	490	493	497
DIVISLAB	5452	5359	5405	5483	5529	5607
DRREDDY	6632	6571	6601	6633	6664	6696
EICHERMOT	4850	4773	4812	4855	4894	4937
GRASIM	2755	2707	2731	2754	2778	2801
HCLTECH	1814	1796	1805	1816	1825	1837
HDFCBANK	1669	1656	1663	1670	1676	1684
HDFCLIFE	699	686	693	698	704	709
HEROMOTOCO	5961	5682	5822	5903	6043	6125
HINDALCO	683	674	679	685	690	696
HINDUNILVR	2874	2829	2851	2883	2905	2936
ICICIBANK	1268	1252	1260	1266	1274	1280

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1466	1449	1458	1471	1479	1492
INFY	1953	1935	1944	1951	1960	1967
ITC	508	502	505	509	512	516
JSWSTEEL	964	954	959	967	972	980
KOTAKBANK	1847	1821	1834	1844	1856	1866
LT	3695	3641	3668	3687	3714	3732
LTIM	6456	6338	6397	6456	6515	6573
M&M	2788	2727	2757	2775	2806	2824
MARUTI	12246	12094	12170	12227	12303	12361
NESTLEIND	2547	2510	2529	2557	2575	2604
NTPC	416	407	412	415	419	422
ONGC	295	290	292	294	297	299
POWERGRID	337	332	334	337	340	343
RELIANCE	2945	2923	2934	2944	2955	2966
SBILIFE	1819	1788	1804	1824	1839	1860
SBIN	783	777	780	784	787	791
SHRIRAMFIN	3425	3374	3399	3433	3458	3492
SUNPHARMA	1866	1855	1860	1865	1871	1875
TATACONSUM	1220	1200	1210	1222	1232	1244
TATAMOTORS	975	942	958	977	993	1012
TATASTEEL	153	151	152	153	154	155
TCS	4506	4433	4469	4502	4539	4572
TECHM	1652	1624	1638	1655	1669	1686
TITAN	3767	3708	3737	3757	3787	3807
ULTRACEMCO	11646	11503	11574	11646	11718	11790
WIPRO	552	543	548	551	556	559

Source: Nirmal Bang Research

Technical Call Updates

<i>Stock Name</i>	<i>Reco</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
	<i>(Buy/Sell)</i>					
TATATECH	Buy	1105	1165	1075	1-2 Days	Open
DEVYANI	Buy	189.8	200	184	1-2 Days	Open
ALLCARGO	Buy	68.5	75	66	1-2 Days	Open
SAKHTISUG	Buy	39.4	45	37	1-2 Days	Open
NIITLTD	Buy	186	194	182.5	1-2 Days	Open
CIPLA	Buy	1666.4	1705	1645	1-2 Days	Open
BLKASHYAP	Buy	104.5	110	101	1-2 Days	Open

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